

DECLARATION OF MOHAMED ZUBAIR ABDUL ALEEM

I, Mohamed Zubair Abdul Aleem, pursuant to 28 U.S.C. § 1746, hereby declares as follows:

1. My name is Mohamed Zubair Abdul Aleem. I am above the age of eighteen years, and I am fully competent to make this declaration. I am the Operating Manager of Premier Lumber Company, Inc. (“Premier Lumber”) and TexStar Lumber, Inc. (“TexStar”, and together with Premier Lumber, the “Debtors”), the debtors-in-possession in the above-captioned cases. The facts stated in this declaration are within my personal knowledge and are true and correct.

2. Premier Lumber and TexStar have not kept recent financial statements, including balance sheets, income statements, statement of operations, or cash-flow statements. Further, the time and expense of creating such financial statements would create extremely onerous since no such bookkeeping has transpired.

3. Accordingly, the Debtors are unable to attach their balance sheets, income statements, statements of operations, or cash-flow statements in compliance with 11 U.S.C. § 1116(1)(A), as made applicable to this case under 11 U.S.C. § 1187(a).

4. Debtors have filed tax returns for 2021, 2022, and 2023. See **Exhibit A** (TexStar's Tax Returns).

[Signature on Next Page.]

I declare under penalty of perjury that the foregoing is true and correct.

Executed on August 11, 2025.

/s/ Mohamed Zubair Abdul Aleem
Mohamed Zubair Abdul Aleem,
Operating Manager of
Premier Lumber Company, Inc. and
TexStar Lumber, Inc.

EXHIBIT A

TexStar Lumber, Inc.

(Tax Returns for 2021, 2022, and 2023)

U.S. Corporation Income Tax Return

Form **1120**
Department of the Treasury
Internal Revenue ServiceFor calendar year 2023 or tax year beginning 01 01, 2023, ending 12 31, 20 23
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2023

A Check if:

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

TYPE
OR
PRINT

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

815 Brazos Street, Ste 500, Austin, TX 78701

City or town, state or province, country, and ZIP or foreign postal code

B Employer identification number

87-1921243

C Date incorporated

07/29/2021

D Total assets (see instructions)

\$ 240214

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☒ Address change

Income	1a	Gross receipts or sales	1a	1458326	
	b	Returns and allowances	1b	0	
	c	Balance. Subtract line 1b from line 1a	1c	1458326	
	2	Cost of goods sold (attach Form 1125-A)	2	1050960	
	3	Gross profit. Subtract line 2 from line 1c	3	407366	
	4	Dividends and inclusions (Schedule C, line 23)	4	0	
	5	Interest	5	0	
	6	Gross rents	6	0	
	7	Gross royalties	7	0	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	0	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	0	
10	Other income (see instructions—attach statement)	10	0		
11	Total income. Add lines 3 through 10	11	407366		
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions—attach Form 1125-E)	12	194100	
	13	Salaries and wages (less employment credits)	13	0	
	14	Repairs and maintenance	14	26190	
	15	Bad debts	15	0	
	16	Rents	16	0	
	17	Taxes and licenses	17	0	
	18	Interest (see instructions)	18	0	
	19	Charitable contributions	19	0	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	0	
	21	Depletion	21	0	
	22	Advertising	22	0	
	23	Pension, profit-sharing, etc., plans	23	0	
	24	Employee benefit programs	24	0	
	25	Energy efficient commercial buildings deduction (attach Form 7205)	25	0	
	26	Other deductions (attach statement)	26	295039	
	27	Total deductions. Add lines 12 through 26	27	515329	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-107963	
	Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	29a	175352
b		Special deductions (Schedule C, line 24)	29b		
c		Add lines 29a and 29b	29c	175352	
30		Taxable income. Subtract line 29c from line 28. See instructions	30	283315	
31	Total tax (Schedule J, Part I, line 11)	31	0		
32	Reserved for future use	32			
33	Total payments and credits (Schedule J, Part II, line 23)	33	0		
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	0		
35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	0		
36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0		
37	Enter amount from line 36 you want: Credited to 2024 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	37	0		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 3/05/25

Chief Financial Officer

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's address

Firm's EIN

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q

Form **1120** (2023)

Form 1120 (2023)

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Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Income tax. See instructions		1	
2	Base erosion minimum tax amount (attach Form 8991)		2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)		3	
4	Add lines 1, 2, and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (see instructions—attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c)	9f		
g	Interest/tax due under section 453(l)	9g		
z	Other (see instructions—attach statement)	9z		
10	Total. Add lines 9a through 9z		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	

Part II—Payments and Refundable Credits

12	Reserved for future use		12	
13	Preceding year's overpayment credited to the current year		13	
14	Current year's estimated tax payments		14	
15	Current year's refund applied for on Form 4466		15	()
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	Total payments. Add lines 16, 17, and 18		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
z	Other (attach statement—see instructions)	20z		
21	Total credits. Add lines 20a through 20z		21	
22	Elective payment election amount from Form 3800		22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33		23	

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Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>321110</u>		
b	Business activity <u>Manufacturing</u>		
c	Product or service <u>Lumber</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation _____		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		✓
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		✓
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Country of Organization
			(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		✓
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		✓
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____		

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Form 1120 (2023)

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		✓
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		✓
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?		✓
b If "Yes," did or will the corporation file required Form(s) 1099?		✓
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		✓
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		✓
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		✓
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		✓
20 Is the corporation operating on a cooperative basis?		✓
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions.		✓
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		✓
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		✓
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		✓
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		✓
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		✓
Percentage: By Vote By Value		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		✓
28 Is the corporation a member of a controlled group?		✓
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions		
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		
b Under the applicable foreign corporation rules?		
c Under the covered surrogate foreign corporation rules?		
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		✓
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		21887		21044
2a	Trade notes and accounts receivable	55921		51169	
b	Less allowance for bad debts	(0)		(0)	
3	Inventories		0		51169
4	U.S. government obligations		0		18000
5	Tax-exempt securities (see instructions)		0		0
6	Other current assets (attach statement)		0		0
7	Loans to shareholders		0		0
8	Mortgage and real estate loans		0		0
9	Other investments (attach statement)		0		0
10a	Buildings and other depreciable assets	1137883		150000	
b	Less accumulated depreciation	(142880)	1123595	(0)	150000
11a	Depletable assets	0		0	
b	Less accumulated depletion	(0)	0	(0)	0
12	Land (net of any amortization)		96500		00
13a	Intangible assets (amortizable only)	0		0	
b	Less accumulated amortization	(0)	0	(0)	0
14	Other assets (attach statement)		0		0
15	Total assets		1449138		240214
Liabilities and Shareholders' Equity					
16	Accounts payable		50172		155989
17	Mortgages, notes, bonds payable in less than 1 year		61871		69074
18	Other current liabilities (attach statement)		32428		109854
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		91799		253200
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	1	1	1	1
23	Additional paid-in capital				167410
24	Retained earnings—Appropriated (attach statement)		1248161		
25	Retained earnings—Unappropriated		-35294		-515314
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		1449138		240214

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-107963	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	-107963		Tax-exempt interest \$	
3	Excess of capital losses over capital gains	0			
4	Income subject to tax not recorded on books this year (itemize):	0			0
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$				
6	Add lines 1 through 5	-107963	9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	-107963

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-35294	5	Distributions: a Cash	0
2	Net income (loss) per books	-107963		b Stock	0
3	Other increases (itemize):			c Property	0
			6	Other decreases (itemize):	
	Liabilities Exceed Assets	-354645	7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	-497902

TexStar Lumber, Inc.

Schedule of Operating and General Expense

Attached to Form 1120 for 2023

Equipment Rental	(12,344.93)
Diesel Fuel	(35,222.99)
Sawmill Supplies	(36,367.82)
Electricity & Utilities	(21,667.53)
Banking - Financing Fees	(3,623.60)
Sawmill Lease	(38,451.04)
Insurance - Property & Liability	(11,236.54)
Insurance - Work Comp	(2,565.73)
Travel & Reimbursable Expense	(9,511.13)
Legal & Acctg	(3,116.63)
Telecom	(1,899.52)
Miscellaneous	(7,170.02)
Employee Health Insurance	(2,008.39)
Labor Withheld / unrecorded	(65,223.00)
Employer Payroll Tas Due IRS - Unrecorded	(44,631.00)
	<u>(295,039.88)</u>

No tax is due with your Federal income tax return.

U.S. Corporation Income Tax Return

OMB No. 1545-0123

1120

Form
Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning _____, 2022, ending _____, 20

Go to www.irs.gov/Form1120 for instructions and the latest information.

2022

A Check if:

1a Consolidated return (attach Form 851)

b Life/nonlife consolidated return

2 Personal holding co. (attach Sch. PH)

3 Personal service corp. (see instructions)

4 Schedule M-3 attached

TYPE
OR
PRINT

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

B Employer identification number

87-1921243

C Date incorporated

07/29/2021

D Total assets (see instructions)

\$ 1,449,138

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income

1a	Gross receipts or sales	1a	860,634
b	Returns and allowances	1b	
c	Balance. Subtract line 1b from line 1a	1c	860,634
2	Cost of goods sold (attach Form 1125-A)	2	455,496
3	Gross profit. Subtract line 2 from line 1c	3	405,138
4	Dividends and inclusions (Schedule C, line 23)	4	0
5	Interest	5	0
6	Gross rents	6	0
7	Gross royalties	7	0
8	Capital gain net income (attach Schedule D (Form 1120))	8	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	0
10	Other income (see instructions—attach statement)	10	
11	Total income. Add lines 3 through 10	11	405,138

Deductions (See instructions for limitations on deductions.)

12	Compensation of officers (see instructions—attach Form 1125-E)	12	74,632
13	Salaries and wages (less employment credits)	13	17,002
14	Repairs and maintenance	14	27,107
15	Bad debts	15	
16	Rents	16	
17	Taxes and licenses	17	32,652
18	Interest (see instructions)	18	27,000
19	Charitable contributions	19	
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	129,235
21	Depletion	21	
22	Advertising	22	
23	Pension, profit-sharing, etc., plans	23	0
24	Employee benefit programs	24	7,551
25	Reserved for future use	25	
26	Other deductions (attach statement) Other Deductions Statement	26	209,861
27	Total deductions. Add lines 12 through 26	27	525,040
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-119,902
29a	Net operating loss deduction (see instructions)	29a	
b	Special deductions (Schedule C, line 24)	29b	
c	Add lines 29a and 29b	29c	

Tax, Refundable Credits, and Payments

30	Taxable income. Subtract line 29c from line 28. See instructions	30	-119,902
31	Total tax (Schedule J, Part I, line 11)	31	0
32	Reserved for future use	32	
33	Total payments and credits (Schedule J, Part III, line 23)	33	
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached	34	
35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0
37	Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded	37	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Chief Financial Officer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name Self-Prepared

Firm's EIN

Firm's address

Phone no.

For Paperwork Reduction Act Notice, see separate instructions. REV 07/14/23 TTBIZ

Form 1120 (2022)

BAA

Schedule C	Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	0.	50	0.
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	0.	65	0.
3	Dividends on certain debt-financed stock of domestic and foreign corporations	0.	See instructions	0.
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	0.	23.3	0.
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	0.	26.7	0.
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	0.	50	0.
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	0.	65	0.
8	Dividends from wholly owned foreign subsidiaries	0.	100	0.
9	Subtotal. Add lines 1 through 8. See instructions for limitations	0.	See instructions	0.
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	0.	100	0.
11	Dividends from affiliated group members	0.	100	0.
12	Dividends from certain FSCs	0.	100	0.
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	0.	100	0.
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)	0.		
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	0.	100	0.
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	0.		
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)	0.		
18	Gross-up for foreign taxes deemed paid	0.		
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3	0.		
20	Other dividends	0.		
21	Deduction for dividends paid on certain preferred stock of public utilities			0.
22	Section 250 deduction (attach Form 8993)			0.
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
2	Income tax. See instructions		2	0
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f		
g	Other (see instructions—attach statement)	9g		
10	Total. Add lines 9a through 9g		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	0

Part II—Reserved For Future Use

12	Reserved for future use		12	
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022		13	
14	2022 estimated tax payments		14	
15	2022 refund applied for on Form 4466		15	()
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	Total payments. Add lines 16, 17, and 18		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
d	Other (attach statement—see instructions)	20d		
21	Total credits. Add lines 20a through 20d		21	
22	Reserved for future use		22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33		23	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>321110</u>		
b	Business activity <u>Manufacturing</u>		
c	Product or service <u>Lumber</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
			(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned _____ and (b) Owner’s country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>6</u>		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) \$ <u>55,450.</u>		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?		X
b If "Yes," did or will the corporation file required Form(s) 1099?		
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		3,285.		21,887.
2a	Trade notes and accounts receivable	0.		55,921.	
b	Less allowance for bad debts	(0.)	0.	(0.)	55,921.
3	Inventories		0.		0.
4	U.S. government obligations		0.		0.
5	Tax-exempt securities (see instructions)		0.		0.
6	Other current assets (attach statement)		0.		151,235.
7	Loans to shareholders				
8	Mortgage and real estate loans		0.		0.
9	Other investments (attach statement)		0.		0.
10a	Buildings and other depreciable assets	0.		1,137,883.	
b	Less accumulated depreciation	(0.)	0.	(14,288.)	1,123,595.
11a	Depletable assets	0.		0.	
b	Less accumulated depletion	(0.)	0.	(0.)	0.
12	Land (net of any amortization)		48,000.		96,500.
13a	Intangible assets (amortizable only)	0.		0.	
b	Less accumulated amortization	(0.)	0.	(0.)	0.
14	Other assets (attach statement)				
15	Total assets		51,285.		1,449,138.
Liabilities and Shareholders' Equity					
16	Accounts payable		0.		50,172.
17	Mortgages, notes, bonds payable in less than 1 year				61,871.
18	Other current liabilities (attach statement)		0.		32,428.
19	Loans from shareholders		0.		0.
20	Mortgages, notes, bonds payable in 1 year or more		0.		91,799.
21	Other liabilities (attach statement)		0.		
22	Capital stock: a Preferred stock				
b	Common stock	1.	1.	1.	1.
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)		106,734.		1,248,161.
25	Retained earnings—Unappropriated		-55,450.		-35,294.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		51,285.		1,449,138.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	20,156.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books	11,497.		Tax-exempt interest \$	0.
3	Excess of capital losses over capital gains	0.			
4	Income subject to tax not recorded on books this year (itemize):				0.
	Ln 4 Stmt	0.			
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	114,947.
b	Charitable contributions \$	0.	b	Charitable contributions \$	
c	Travel and entertainment \$	0.		See Statement	
	See Statement	0.			151,555.
6	Add lines 1 through 5	31,653.	9	Add lines 7 and 8	151,555.
			10	Income (page 1, line 28)—line 6 less line 9	-119,902.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-55,450.	5	Distributions: a Cash	0.
2	Net income (loss) per books	20,156.		b Stock	0.
3	Other increases (itemize):			c Property	0.
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	0.
4	Add lines 1, 2, and 3	-35,294.	8	Balance at end of year (line 4 less line 7)	-35,294.

Form **1125-A**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name		Employer identification number
TexStar Lumber, Inc.		87-1921243
1	Inventory at beginning of year	0
2	Purchases	240,947
3	Cost of labor	176,688
4	Additional section 263A costs (attach schedule)	
5	Other costs (attach schedule) Shipping	37,861
6	Total. Add lines 1 through 5	455,496
7	Inventory at end of year	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	455,496

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-E**
(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name

TexStar Lumber, Inc.

Employer identification number

87-1921243

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Mohamed Zubair	████████ 3871	50%	49%	0%	35,692.
Zain Zubair	████████ 6160	50%	19%	0%	20,940.
Randall Washington	████████ 5458	50%	0%	0%	18,000.
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 74,632.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 74,632

**Special Depreciation Allowance Elections under
IRC Section 168(k)(5) and IRC Section 168(k)(7),**

► Attach to your income tax return

Name(s) Shown on Return

TexStar Lumber, Inc.

Identification Number

87-1921243

Tax Year: December 31, 2022

**Special Depreciation Allowance Election under
IRC Section 168(k)(5)**

Taxpayer hereby elects the application of IRS Section 168(k)(5) to the
following specified plant(s) for tax year ending: _____

Description of Property	Special Depr. Allowance

Election Out of Qualified Economic Stimulus Property

Attach to your return

Taxpayer hereby elects under IRC Section 168(k)(7) out of having Qualified
Economic Stimulus property for the following asset classes placed in service during
the tax year ending: December 31, 2022

ALL ELIGIBLE CLASSES OF PROPERTY

Name TexStar Lumber, Inc.	Employer Identification Number 87-1921243
------------------------------	--

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement. ▶ _____
- QuickZoom** to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021	55,450.		55,450.
2020			
2019			
2018			
Totals	55,450.		55,450.

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
Totals			

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021	55,450.				55,450.	
2020						
2019						
2018						
2017						
2016						
2015						
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
Totals	55,450.				55,450.	

Less: Carryover expiring due to 20-year limitation	
Less: Carryover expiring due to 15-year limitation	
Add: Current year net operating loss	119,902.
Less: Carryback of current year net operating loss	
Net operating loss carryover to next year	175,352.

Additional Information From 2022 Federal Corporation Tax Return**Form 1120: US Corporation Income Tax Return****Schedule M-1, Line 5c****Continuation Statement**

Description	Amount
Employee benefit reduction for credit from Form 8845	0.
Emp pension plan startup cost cr from Form 8881	0.
Cr small employer health ins prems from Form 8941	0.
other	0.
Total	0.

Form 1120: US Corporation Income Tax Return**Other Deductions****Continuation Statement**

Description	Amount
Bank charges	3,252
Equipment rent	33,559
Insurance	18,770
Legal and professional	940
Meals (50%)	0
Meals (80%)	0
Meals (100%)	0
Miscellaneous	10,618
Office expense	1,760
Supplies	82,119
Telephone	1,280
Travel	8,557
Utilities	22,006
Interest	27,000
Total	209,861

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 4****Continuation Statement**

Description	Amount
Fuel tax income (Form 4136)	0.
Alcohol fuel credit income (Form 6478)	0.
Section 481 adjustments	0.
	0.
Total	0.

Form 1120: US Corporation Income Tax Return**Schedule M-1, Line 8b****Continuation Statement**

Description	Amount
Employer Payroll Taxes	32,652.

Form 1120: US Corporation Income Tax Return
Schedule M-1, Line 8b**Continuation Statement**

Description	Amount
Other	3,956.
Total	36,608.

2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.

**intuit**
turbotax.

TexStar Lumber, Inc.
1400 Preston Road, Ste 400
Plano, TX 75093

Balance Due/Refund	No payment is required with your Federal tax return (2021 Form 1120, U.S. Corporation Income Tax Return).		
2021 Federal Tax Return Summary	No Refund or Amount Due	\$	0.00
Forms Included			

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Form **1120**
Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning Jul 29, 2021, ending Dec 31, 2021

Go to www.irs.gov/Form1120 for instructions and the latest information.**2021****A Check if:****1a** Consolidated return (attach Form 851) ☐**b** Life/nonlife consolidated return ☐**2** Personal holding co. (attach Sch. PH) ☐**3** Personal service corp. (see instructions) ☐**4** Schedule M-3 attached ☐**TYPE
OR
PRINT**

Name

TexStar Lumber, Inc.

Number, street, and room or suite no. If a P.O. box, see instructions.

1400 Preston Road, Ste 400

City or town, state or province, country, and ZIP or foreign postal code

Plano

TX 75093

B Employer identification number

87-1921243

C Date incorporated

07/29/2021

D Total assets (see instructions)

\$ 0

E Check if: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	0
	b Returns and allowances	1b	0
	c Balance. Subtract line 1b from line 1a	1c	0
	2 Cost of goods sold (attach Form 1125-A)	2	0
	3 Gross profit. Subtract line 2 from line 1c	3	0
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	0
	6 Gross rents	6	
	7 Gross royalties	7	0
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement) Other Income Statement	10	0	
11 Total income. Add lines 3 through 10	11	0	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12	0
	13 Salaries and wages (less employment credits)	13	0
	14 Repairs and maintenance	14	
	15 Bad debts	15	
	16 Rents	16	48,000
	17 Taxes and licenses	17	0
	18 Interest (see instructions)	18	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	0
	24 Employee benefit programs	24	0
	25 Reserved for future use	25	
	26 Other deductions (attach statement) Other Deductions Statement	26	7,450
	27 Total deductions. Add lines 12 through 26	27	55,450
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	-55,450
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	-55,450
	31 Total tax (Schedule J, Part I, line 11)	31	0
	32 Reserved for future use	32	
	33 Total payments and credits (Schedule J, Part III, line 23)	33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	0
37 Enter amount from line 36 you want: Credited to 2022 estimated tax Refunded	37		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

04/18/2022
DateCFO
TitleMay the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name Self-Prepared

Firm's EIN

Firm's address

Phone no.

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>		
2	Income tax. See instructions	2	0
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2020 overpayment credited to 2021	13	
14	2021 estimated tax payments	14	
15	2021 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

Schedule K Other Information (see instructions)

1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. ▶ 321113		
b Business activity ▶ Manufacturing		
c Product or service ▶ Lumber		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ _____		X
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ 0.		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ 6		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ 0.		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did or will the corporation file required Form(s) 1099?	<input type="checkbox"/>	<input type="checkbox"/>
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
20 Is the corporation operating on a cooperative basis?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter the total amount of the disallowed deductions ► \$		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
24 Does the corporation satisfy one or more of the following? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," enter amount from Form 8996, line 15 ► \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Percentage: By Vote By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____			_____	
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0123

2021

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

Name **TexStar Lumber, Inc.** Employer identification number **87-1921243**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14 0.
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 0.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form

4797Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2021Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions.

8**9****Part II Ordinary Gains and Losses** (see instructions)

- 10**
- Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16.
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

11**12****13****14****15****16****17****a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4**18b**

Form **1125-A**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name TexStar Lumber, Inc.		Employer identification number 87-1921243	
1	Inventory at beginning of year	1	
2	Purchases	2	0
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	0
7	Inventory at end of year	7	0
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	0

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

SCHEDULE G**(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name

Employer identification number (EIN)

TexStar Lumber, Inc.

87-1921243

Part I**Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II**Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
Vishi Viswanath	6333	US	21.18

Form **8453-C****U.S. Corporation Income Tax Declaration
for an IRS e-file Return**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

► File electronically with the corporation's tax return. Do not file paper copies.
 ► Go to www.irs.gov/Form8453C for the latest information.

2021

For calendar year 2021, or tax year beginning Jul 29, 2021, ending Dec 31, 2021

Name of corporation

TexStar Lumber, Inc.

Employer identification number

87-1921243

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	0.
2	Taxable income (Form 1120, line 30)	2	-55,450.
3	Total tax (Form 1120, line 31)	3	0.
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	0.

Part II Declaration of Officer (see instructions) **Be sure to keep a copy of the corporation's tax return.**

- 6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.
- b ☒ I do not want direct deposit of the corporation's refund or the corporation is not receiving a refund.
- c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

**Sign
Here**

Signature of officer

04/18/2022

Date

CFO

Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

**ERO's
Use
Only**

ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code	EIN			
	Phone no.			

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			

For Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA

REV 09/28/22 TTBITZ Form **8453-C** (2021)

Form 1120

**Corporation
Tax History****2021**

► Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Employer Identification No.
87-1921243

	2016	2017	2018	2019	2020	2021
1 Gross receipts . .						0.
2 Cost of sales . .						0.
3 Gross profit . . .						0.
4 Net capital gain .						
5 Other income . .						0.
6 Total income . .						0.
7 Salaries						0.
8 Depreciation . .						
9 Other deductions						55,450.
10 Total deductions						55,450.
11 Taxable income .						-55,450.
12 Income tax						0.
13 AMT/BEMT minimum tax . .						
14 General business credits .						
15 Other credits . .						
16 PHC tax						
17 Recapture taxes.						
18 Tax liability						0.

For Controlled Group Members Only

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

	2017	2018	2019	2020	2021
19 \$50,000 bracket					
20 \$25,000 bracket					
21 \$9,925,000 bracket					
22 Additional 5% tax					
23 Additional 3% tax					

Other Information

	2016	2017	2018	2019	2020	2021
24 Tax return preparation fee . .						

Tax Year Ending: December 31, 2021

Statement Pursuant to IRC Regulation 1.248-1(c)

[illegible]

Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Employer Identification No.
87-1921243

	A Amount	B Deduction Allowed in Current Year	C Adjustment under Section 170(d)(2)(B)	D New Carryover
1 a Total current year contribution	0.			0.
subject to 10%/25% limitation				
b Portion of line 1a subject to	0.	0.		0.
the 10% limitation				
c Portion of line 1a subject to	0.	0.		0.
the 25% limitation				
2 Carryover from:				
a 1st preceding period				
b 2nd preceding period				
c 3rd preceding period				
d 4th preceding period				
e 5th preceding period				
3 Totals	0.			0.
4 Amount of carryover to expire next year due to 5 year limitation				
5 Total amount of contribution carryover to next year ▶				0.

Computation of Taxable Income for 10% Limitation

6 Taxable income computed without Section 179 or contribution	-55,450.
7 Section 179 deduction (for purposes of contribution limitation)	
8 Taxable income computed with Section 179 deduction. Line 6 minus line 7	
9	
a Maximum 10% contribution. 10% of line 8	
b Maximum 25% contribution. 25% of line 8, minus line 10a	
c Maximum 100% contribution. 100% of: line 8 minus the sum of line 10a and 10b	
10 Contribution deductions for purposes of 179 limitation	
a 10%: Smaller of: line 1b plus line 2 column A plus line 25 b-f, or line 9a	
b 25%: Smaller of: line 1c column A, or line 9b	
c 100%: Smaller of: 100% contributions or line 9c	
Total contribution deduction for purposes of section 179 limitation	
11 Taxable income computed with contribution deduction. Line 6 minus line 10	-55,450.
12 Actual section 179 deduction	
13 Taxable income computed with actual section 179 deduction. Line 6 minus line 12	0.
14 Net operating loss deduction (from Net Operating Loss Worksheet, Column A), limited by line 13 of this worksheet	
15 Taxable income for purposes of contribution deduction. Line 13 minus line 14	0.
16 Maximum contribution. 10% of line 15	0.
17 Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16	0.

Temporary suspension of 10% limitation on
certain cash contributions made in 2021 (subject to 25% limit)

A Taxable income (from line 15 above)	0.
B Less 10% contribution deduction, if any, from line 17 above	0.
C Maximum cash contribution allowed (line A * 25%) - line B	0.
D Qualified cash contributions made during calendar year 2021	0.
E Deduction taken in the current year. Smaller of: line C or D (goes to Line 1, col B)	0.
F Add line 17 and line E	0.

**Qualified conservation contributions by farmers and ranchers
or Alaska Native Corporations (not subject to the 10% limit)**

18 a	Taxable income (from line 15 above)	0 .	
b	Less other contribution deductions, if any, from line F above	0 .	
c	Maximum additional contribution allowed (line 18a - line 18b)	0 .	
d	Current year qualified conservation property contributions		
e	Unused farmer/rancher carryovers from tax years prior to 2021		
19	Deduction taken in the current year. Smaller of: line 18c or sum of 18d and 18e		0 .
20	Add lines 17, E, and 19		0 .
21	Carryover of unallowed conservation property contributions to 2022		

Temporary suspension of 10% limitation for certain disaster-related contributions

22 a	Taxable income (from line 15 above)	0 .	
b	Less all other charitable contributions, if any, from line 20 above	0 .	
c	Maximum additional contribution allowed (line 22a - line 22b)	0 .	
d	Current year qualified disaster contributions		
e	Total available disaster carryovers from prior years limited to remaining available 10% of contribution deduction	0 .	
23	Deduction taken in the current year. Smaller of: line 22c or sum of 22d and 22e		0 .
24	Add lines 17, E, 19, and 23: Total allowable deduction (to 1120, line 19)		0 .

Note: Prior year carryovers used are subject to the 10% income limitation.

25	Disaster Carryover:	Total Amount	Used in CY	Remaining C/O	
a	Current year				
b	1st preceding period				
c	2nd preceding period				
d	3rd preceding period				
e	4th preceding period				
f	5th preceding period				
	Totals				
26	Amount of carryover to expire next year due to 5 year limitation				
27	Total carryover of unused disaster contributions to 2022				

Name

TexStar Lumber, Inc.

Employer Identification Number

87-1921243

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
B If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
QuickZoom to Election Statement. ▶ _____
QuickZoom to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2020			
2019			
2018			
Totals			

NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016			
2015			
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
Totals			

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
Totals			

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2020 .						
2019 .						
2018 .						
2017 .						
2016 .						
2015 .						
2014 .						
2013 .						
2012 .						
2011 .						
2010 .						
2009 .						
2008 .						
2007 .						
2006 .						
2005 .						
2004 .						
2003 .						
2002 .						
2001 .						
Totals						

Less: Carryover expiring due to 20-year limitation

Less: Carryover expiring due to 15-year limitation

Add: Current year net operating loss

Less: Carryback of current year net operating loss

Net operating loss carryover to next year

55,450.

55,450.

Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

Name as Shown on Return TexStar Lumber, Inc.		Employer ID No. 87-1921243
	To Current Year	To Next Year
Form 1120:		
Contributions carryover		
Net Operating Loss carryover		55,450.
Schedule D (Form 1120):		
Unused capital loss carryover		
Less current year capital loss carried back		
Carryover expiring next year due to 5 year limitation		
Capital loss carryover to next year		
Form 2220:		
Tax		
Form 4562:		
Section 179 carryover		
Form 4797:		
Nonrecaptured net Section 1231 losses — 2016		
Nonrecaptured net Section 1231 losses — 2017		
Nonrecaptured net Section 1231 losses — 2018		
Nonrecaptured net Section 1231 losses — 2019		
Nonrecaptured net Section 1231 losses — 2020		
Nonrecaptured net Section 1231 losses — 2021		
Total nonrecaptured net Section 1231 loss carryforwards		
Form 8827:		
Minimum tax credit carryforward		
Form 3800:		
General business credit carryforward		

Form 1120
Schedule L

Declaration of Mohamed Zubair Abdul Aleem Page 44 of 45

**Accumulated Depreciation, Amortization
and Depletion Worksheet****2021**

► Keep for your records

Name as Shown on Return
TexStar Lumber, Inc.Identification Number
87-1921243**Book Accumulated Depreciation, Amortization and Depletion**

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

**Total Depreciation, Amortization,
and Land Worksheet**

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Additional information from your 2021 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Other Income

Continuation Statement

Description	Amount
Recovery of bad debts	0
Sec 179 recapture (Form 4797, p.2)	0
Sec 280F Recapture (Form 4797, p.2)	0
State tax refunds	0
Taxable insurance proceeds	0
Total	0

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

Description	Amount
Insurance	500
Meals (100%)	0
Outside services/independent contractors	5,950
Organizational Costs	1,000
Total	7,450